

D&B Report



CHOCOLATES DELICIOSOS COLOMBIANOS LIMITADA

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IDENTIFICATION & SUMMARY

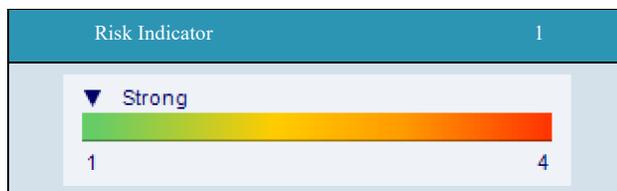
Identification

D-U-N-S Number:	88-016-7499
Country Tax ID:	1234567896
ID Type:	Colombian NIT (Colombian Número de Identificación Tributaria)
Location:	CALLE 20 SUR 28 223 BARRIO MIRAMAR IBAGUE Tolima Colombia
Telephone(s):	(+57) 8 2608270 (+57) 315 3512345 (+57) 8 2735150 (+57) 8 2730330
E-Mail:	informacion@cdlc.com chocolatesdelicios@cdcl.com

Summary

Type of Business:	Limited Liability Company
Established:	2007
Line of Business:	MANUFACTURE OF COCOA, CHOCOLATE AND SUGAR CONFECTIONERY
Imports:	N/A
Exports:	N/A
Employs:	20 (Total)
Principal:	JONH FREDY GRISALES Manager

Risk Assessment



The Dun & Bradstreet Rating of 3A1 indicates:

- Financial Strength of USD 1,500,000 - 9,999,999 based on net worth
- A Risk Indicator which is Strong

RISK SUMMARY

Risk Evaluation	
Risk Indicator	1
D&B Rating	3A1
Record	Clear
Legal Events	
Law Suit(s)	N/A
Principal Information	
Principal(s)	6
Financial Summary	
Sales	24,890,965,000 COP 2017
Net Worth	4,930,903,248 COP 2017
Capital	N/A
Condition	Fair

Currency

All monetary amounts quoted in this report are shown in Colombian Peso (COP) unless otherwise stated

D&B Rating		3A1
Financial Strength	3A	<i>Based on net worth</i>
Risk Indicator	1	<i>Strong</i>

BANKS

Major banks are:

Bank Name: BANCO DAVIVIENDA S A
 Location: AVENIDA EL DORADO 68 C 61, BOGOTA, Colombia
 Telephone: (+57) (1)330000
 Fax: (+57) (1)2857961

Bank Name: BANCOLOMBIA S A
 Location: CARRERA 48 26 85, MEDELLIN, Colombia
 Telephone: (+57) (4)404000
 Fax: (+57) (4)4045154

CURRENT INVESTIGATION

Investigation Information

During the recent investigation ending Nov 19, 2018 the report was updated using data obtained from public sources.

HISTORY

Background

Limited Liability Company started on Jun 04, 2007 and registered at Public Registry, File # 123456-16, constituted under local laws.

Charter valid through Jun 04, 2027.

It was started in 2007.

Under present legal structure since 2007.

Under present name style since 2007.

Status active.

Object

MANUFACTURE OF COCOA, CHOCOLATE AND SUGAR CONFECTIONERY.

Merger

QUE POR ESCRITURA PUBLICA NO.00001 DEL 04 DE JUNIO DE 2007 INSCRITA EN ESTA CAMARA DE COMERCIO EL 04 DE JUNIO DE 2007 BAJO EL NUMERO 1254 DEL LIBRO IX, SE CONSTITUYO LA PERSONA JURIDICA DENOMINADA CHOCOLATE DELICIOSOS COLOMBIANOS LIMITADA.

Capital Distribution:

Shares of this corporation are owned by the following:

Shareholders	Stock Qty	Stock Type	% Capital
ELVIRA CUELLAR GRISALES			45

The Company has a total of 2 shareholders.

PRINCIPALS

Name: **JONH FREDY GRISALES**
 Position: Manager
 Identification: C.I.N. #93371789
 Language Preference: Spanish

Name: **JONH FREDY GRISALES**
 Position: Representative
 Identification: C.I.N. #93371789
 Language Preference: Spanish

Name: **ANGY MELISA MUNOZ**
 Language Preference: Spanish

Name: **JUAN CARLOS GUERRERO**
 Language Preference: Spanish

Name: **WILLIAM ALFONSO LOZANO GALEANO**
 Identification: C.I.N. #93359847
 Language Preference: Spanish

Name: **ANDREA CAROLINA JARAMILLO**
 Language Preference: Spanish

OPERATIONS

Line of Business

MANUFACTURE OF COCOA, CHOCOLATE AND SUGAR CONFECTIONERY

- SIC: 2066
- SIC: 5499

Major Customers

Sells principally to:

Name	%	Location	D-U-N-S
COMPANIA DE ELECTRICIDAD DE TULUA S A E S P		TULUA, Valle, Colombia	88-022-8879
EMPRESA DE ENERGIA DEL PACIFICO S A E S P		YUMBO, Valle, Colombia	88-021-2352
INGENIERIA DEL MEDIO AMBIENTE INGEMOL S A		BOGOTA, D.C., Colombia	88-100-3557
PROING LTDA PROYECTOS E INGENIERIA LTDA		BOGOTA, D.C., Colombia	88-111-1921
CEMEX COLOMBIA S A		BOGOTA, D.C., Colombia	88-000-1003
360 OPERACION LOGISTICA S A S		MEDELLIN, Antioquia, Colombia	88-483-0711
HL INGENIEROS GAICO		MACEO, Antioquia, Colombia	88-495-8495
FAISMON S A S		LA ESTRELLA, Antioquia, Colombia	88-029-3972
SDIC SAS		BOGOTA, D.C., Colombia	88-021-2035
CHOCOLATE DE COLOMBIA SAS		BOGOTA, D.C., Colombia	88-290-6967
BONILLA CALDERON JAIME ALEJANDRO		IBAGUE, Tolima, Colombia	88-209-0309
GRUPO NUTRESA S A		MEDELLIN, Antioquia, Colombia	88-017-9296
CHEMICAL SUPPLY SERVICE INTERNATIONAL S A		BARRANQUILLA, Atlantico, Colombia	88-132-2759

Purchases

Purchases from 9 suppliers.

Purchases from national suppliers 80%. Imports 20%.

Employees

Employs 20.

Subject also utilizes:

- 170 subcontractor(s)

Insurance

The subject has insurance with:

Name: COMPANIA DE SEGUROS COLMENA S A
 D-U-N-S: 88-019-3628
 Location: BOGOTA, D.C., Colombia

Name: LIBERTY SEGUROS S A
 D-U-N-S: 88-017-1103
 Location: BOGOTA, D.C., Colombia

Name: SEGUROS GENERALES SURAMERICANA S A
 D-U-N-S: 88-021-0062
 Location: MEDELLIN, Antioquia, Colombia

FINANCIAL INFORMATION

Comparatives

Particulars	Fiscal Individual Dec 31, 2015 single units COP	Fiscal Individual Dec 31, 2016 single units COP	Fiscal Individual Dec 31, 2017 single units COP
Current Assets	1,333,862,000	5,150,078,093	7,342,645,299
Inventory		5,155,704	
Current Liabilities	372,394,868	1,122,396,395	3,173,182,659
Working Capital	961,467,132	4,027,681,698	4,169,462,640
Fixed Assets	426,116,000	566,863,422	761,440,608
Total Assets	1,759,978,000	5,716,941,515	8,104,085,907
Long Term Liabilities	144,998,132	0	0
Net Worth or Total Equity	1,242,585,000	4,594,545,120	4,930,903,248
Net Sales	13,936,601,950	4,069,250,323	24,890,965,000
Net Income	1,122,585,000	96,339,184	1,341,379,172
Profit Margin : Net Income / Sales	8.05%	2.37%	5.39%

Balance Sheet

Balance Sheet Information	Fiscal Individual Dec 31, 2017 single units COP
Externally reviewed by	
Obtained from	PROPIA EMPRESA POR UN TERCERO
Assets	Fiscal Individual Dec 31, 2017 single units COP

Cash and Banks	2,342,910,238
- Cash and Banks	2,342,910,238
Accounts Receivable	
Prepaid	795,447,000
- Miscellaneous Taxes	795,447,000
Other Assets	4,204,288,061
CURRENT ASSETS	7,342,645,299
Fixed Assets	761,440,608
- Fixed Assets net	761,440,608
- Fixed Assets before Adjustment	761,440,608
TOTAL LONG TERM ASSETS	761,440,608
TOTAL ASSETS	8,104,085,907
Liabilities	Fiscal Individual Dec 31, 2017 single units COP
Accounts Payable	425,006,634
- Commercial	425,006,634
Accrued Taxes	2,337,283,000
- Taxes Payable	2,337,283,000
Social Obligations	62,342,658
- Social Laws	62,342,658
Other Liabilities	348,550,367
- Financial Obligations	348,550,367
CURRENT LIABILITIES	3,173,182,659
Other Liabilities L/T	
- Others	
LONG TERM LIABILITIES	
TOTAL LIABILITIES	3,173,182,659
Capital	400,000,000
- Capital	400,000,000
Reserves	202,150,015
- Other	202,150,015
Other Capital	2,987,374,061
- Accrued Profit (Loss)	2,987,374,061
Profit (Loss)	1,341,379,172
NET WORTH	4,930,903,248
TOTAL LIABILITIES AND CAPITAL	8,104,085,907

Profit & Loss

Particulars	Fiscal Individual From Jan 01, 2017 To Dec 31, 2017 single units COP
Execution of Penalties	24,890,965,000
- Sales	24,890,965,000
Net Sales	24,890,965,000
Cost of Goods Sold	18,132,424,940
- Sales Costs	18,132,424,940
Gross Income	6,758,540,060
Operational Income / Expenses	2,949,999,888
- Administration Expenses	51,705,000
- Operating Expenses	2,898,294,888
Net Operating Income / Loss	3,808,540,172
Financial Income / Expenses	-313,761,000
- Non-operating Income	1,960,000

- Financial, Adjust. & Other Exp.	315,721,000
Profit before Tax	3,494,779,172
Taxes	2,153,400,000
- Taxes	2,153,400,000
NET INCOME	1,341,379,172

Ratios

Particulars	Dec 31, 2017
LIQUIDITY RATIOS	
Current Ratio	2.31 times
Quick Ratio	2.31 times
General Liquidity	2.55 times
INDEBTEDNESS RATIO	
Short Term Debt-to-Equity	64.35 %
Debt-to-Equity	64.35 %
EFFICIENCY RATIOS	
Collection Period	0.00 days
Asset Turnover	0.33 times
Inventory Turnover	0.00 times
Fixed Assets to Net Worth	0.15 %
PROFITABILITY RATIOS	
Gross Margin	27.15%
Operating Margin	15.30%
Profit Margin	5.39%
Return on Assets	16.55%
Return on Net Worth	27.20%

CONCLUSION

The overall financial condition of the subject company is considered Fair.

Current ratio is high.

Debt-Equity ratio is low.

Profit Margin is low.

Annual Sales from Jan 01, 2017 to Dec 31, 2017 was COP 24,890,965,000.

Comparison of figures corresponding to the last 3 periods reflect a Upward trend.

Net Worth of this business, as of Dec 31, 2017 was COP 4,930,903,248.

APPENDICES

Customer Service

Should you require any further information or have any questions, please contact your local Customer Service Center. Latin American and Caribbean subscribers please contact:

D&B Latin America Business Information Center

1560 Sawgrass Corporate Parkway, Suite 120

Sunrise, FL, USA 33323

Tel: +1 (954) 837-1506

Fax: +1 (954) 837-1548

Email: cscoff800@dnb.com

Website: www.dnbla.com

Inquiries should always contain the below minimum details:

- Full Company Name
- Full Headquarters Address
- Telephone Number
- Business Identification Number
- Contact Name
- Reference
- Order Date

Exchange Rate

Local currency equivalent of 1 USD for the last 6 years are as follows:

As on date	Value
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D&B Rating Glossary

The following ratings are available for businesses in Colombia:

D&B Rating

The D&B® Rating in Colombia consists of 2 parts, the Financial Strength Indicator and the Risk Indicator. The Financial Strength Indicator is based on Net Worth of a current fiscal balance sheet. Risk Indicator is used in conjunction with the Financial Strength Indicator. The Risk Indicator reflects D&B's opinion of the risk associated with trading with a specific business, notably the likelihood of business continuance or failure over the next 12 months. The table below contains the values for the D&B Rating in Colombia.

Financial Strength Indicator

Net Worth	Range USD		Risk Indicator			
	From	To	Strong	Good	Fair	Poor
5A	50,000,000	And above	1	2	3	4
4A	10,000,000	49,999,999	1	2	3	4
3A	1,500,000	9,999,999	1	2	3	4
2A	750,000	1,499,999	1	2	3	4
1A	375,000	749,999	1	2	3	4
A	188,000	374,999	1	2	3	4
B	94,000	187,999		2	3	4
C	47,000	93,999		2	3	4
D	24,000	46,999		2	3	4
E	12,000	23,999		2	3	4
F	6,000	11,999		2	3	4
G	Up to	5,999		2	3	4

Risk Indicator	Condition	Credit Risk	Interpretation
1	Strong	Minimum Risk	Proceed with transaction - offer extended terms if required
2	Good	Low Risk	Proceed with transaction
3	Fair	Slightly greater than average risk	Proceed with transaction but monitor closely
4	Unbalanced	Significant level of risk	Review each case before extending credit and obtain more information. Take suitable assurances before extending credit, guarantees may be needed

S	Service Companies	Due to the nature of the business, a risk level was not assigned	Due to nature of Business no condition is assigned
-	Undetermined	Undetermined Risk	Insufficient information to assign a Rating
An 'S' Risk Indicator is only assigned in conjunction with a Financial Strength Indicator (e.g. 5A S, 4A S, F S, O S)			

Alternate Ratings Used

NQ	Subject ceased operations
NB	Usually less than 2 years and 6 months
O	Accounts unavailable or older than 18 months
N	Balance sheet shows negative net worth
FB	Subject is the branch of a company located in another country
BR	Subject is a branch location
-	A situation exists which is not ratable

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