

SAMPLE REPORT HOLDINGS LIMITED

ACTIVE SINGLE LOCATION

Trade Style: SAMPLE REPORT HK HOLDINGS

Address: RM 1308-15,13/F, MILLENNIUM CITY 5 BEA TWR, 418 KWUN TONG RD, KWUN TONG, KOWLOON, HONG KONG

Tel: 852 - 25161108

DUNS: 66-444-9493

IDENTIFICATION & SUMMARY

IDENTIFICATION

DUNS: 66-444-9493	Legal Status: Private Limited Company	Fax: 852 - 25626044
BRC No: 98999998	Registered: 1993	URL: www.sample.com.hk
Incorporation No: 9999998	Started: 1993	E-Mail: info@sample.com

SUMMARY

Line of Business: WHOL OF GARMENTS, HOLDING COMPANY	Chief Executive(s): LAM, TAI MAN DIRECTOR
SIC: 5136-0000 6719-9901 5137-0000	Import: YES
History: CLEAR	Export: YES

Currency

All monetary amounts shown in HONG KONG DOLLARS unless otherwise stated.

RISK EVALUATION

D&B Rating:	3A1
Condition:	STRONG
Previous Rating:	N/A
D&B Risk Predictor:	7.7

SUMMARY

Court:	NO
Reg Charge:	YES
Paid Up Capital:	20,000
Sales:	73,692,458

Tangible Net Worth: 17,938,440(HKD)
 Employs: 100

RISK ASSESSMENT

Risk Assessment as of OCT 17, 2017

Risk Indicator

1

Risk Level of the Company is : **STRONG**

Low Risk (1)

High Risk (4)

D&B Rating

Financial Strength

3A

Based on net worth

Risk Indicator

1

Strong (Minimal Risk)

Previous Rating

Financial Strength

N/A

Risk Indicator

N/A

The Dun & Bradstreet Rating of 3A1 indicates:

- Financial Strength of HK\$ 10,000,000 to HK\$ 69,999,999 (based on net worth).
- A Risk Indicator which is Strong (Minimal Risk).

EXECUTIVE SUMMARY

- The Risk Predictor for the company is 7.70 which indicates below average risk. The likelihood of a company having financial distress over the next 12 months is 0.23%.
- Company has been established for 24 year(s).
- Nothing detrimental found against the company in D&B Hong Kong District Court, High Court and Gazette files for the past five years.
- No record found against the company in D&B Small Claim Tribunal files for the past five years.
- Subject company has 12 payment experience(s).
- Registered charges are reported for this business.
- Subject company rents captioned premises.
- Operation are profitable operations based on its 2016 financial statement.

FINANCIAL HIGHLIGHT

YEAR:	2015 (Figures in (HKD))	2016 (Figures in (HKD))
Sales	57,450,007	73,692,458
Profit After Tax	6,498,166	3,982,092
Tangible Net Worth	8,188,501	17,938,440

D&B RISK PREDICTOR

D&B Risk Predictor as of OCT 17, 2017

Risk Predictor uses a statistically valid model derived from D&B database to predict the likelihood of a company having financial distress over the next 12 months period.

D&B Risk Predictor for the Company

7.7

Low Risk (10)

High Risk (0.1)

- The Risk Predictor for this Company is 7.7.
- It is indicating Below Average.

Likelihood of financial distress over the next 12 months based on Financial Stress Score

Below Average

Risk Predictor

7.7

(Highest Risk: 0.1; Lowest Risk: 10.0)

Financial Stress Score Equivalent

1484

(Highest Risk: 1001; Lowest Risk: 1890)

Industry Median for the Industry

5.3

Low Risk (10)

High Risk (0.1)

- The Industry Median for this Industry is 5.3.
- It is indicating Average.
- Industry: WHOL MEN'S/BOY'S CLOTHING.

Relative Risk

Average

Industry Median

5.3

(Highest Risk: 0.1; Lowest Risk: 10.0)

Based on

3,922 firms**KEY INFLUENCING FACTORS**

- No record of litigation is found against the subject in D&B database.
- The subject's total Employee Size suggests slightly lower risk of financial stress.
- The subject's Age suggests lower risk of financial stress.
- Maximum High Credit suggests lower risk of financial stress.

Notes:-

1. The Risk Predictor indicates that this company shares some of the same business and financial characteristics of other companies with this classification. It does not mean the firm will necessarily experience financial distress.
2. Risk Predictors are updated the day new information enters the company's file.
3. Both Risk Predictors and Financial Stress Scores are derived from D&B's new Failure Scoring System. Each of them cater different needs in risk assessment.

Monitor this business for changes in Risk Predictor.If you have registered for D&B Monitoring Services click here to email- cssales.hk@dnb.com (<mailto:cssales.hk@dnb.com>) to add this business to your monitoring list by sending us an email. If you would like to find out more information click here- cssales.hk@dnb.com (<mailto:cssales.hk@dnb.com>) to send an email to our Customer Service team or call us on 2561-6333.

TRADE PAYMENTS**Trade Payments as of OCT 17, 2017****PAYDEX**

Paydex is not computable with the current payment information of the company.

PAYMENT EXPERIENCES

DATE	PAYING RECORD	HIGH CREDIT	NOW OWES	PAST DUE	TERM	LAST SALE DATE
May 31, 2016	Prompt	100,000	100,000	0	Net 30	May 31, 2016
Apr 30, 2016	Slow 30	10,000	10,000	10,000	Net 30	Apr 30, 2016

Mar 31, 2016	Prompt	10,000	5,000	0	COD	Mar 31, 2016
Mar 31, 2016	Prompt/Slow 30	2,000,000	2,000,000	200,000	Net 60	Mar 31, 2016
Mar 31, 2016	Slow 30	30,000	2,500	2,500	Net 30	Mar 31, 2016
Mar 31, 2016	Slow 30	2,000,000	300,000	300,000	Net 30	Mar 31, 2016
Feb 29, 2016	Prompt/Slow 60	10,000,000	10,000	5,000	Net 30	Feb 29, 2016
Jan 31, 2016	Slow 60	900,000	15,000	10,000	Net 30	Jan 31, 2016
Jan 31, 2016	Prompt	2,000,000	2,000,000	0	Net 60	Jan 31, 2016
Jan 31, 2016	Prompt	15,000	15,000	0	Net 30	Jan 31, 2016
Dec 31, 2015	Prompt	1,000,000	1,000,000	0	Net 30	Dec 31, 2015
Dec 31, 2015	Slow 90-120	900,000	25,000	25,000	Net 30	Dec 31, 2015

In some instances, payment beyond terms can be the result of disputes over merchandise, lost invoices, etc.
All slow paying records are recorded as "slow 30, 60, 90, 120, 150, 180 or 181" (for slow 1-30, 31-60, 61-90, 91-120, 121-150, 151-180, 181 or above). All dollar amounts in this section are rounded by the system.

PUBLIC RECORD INFORMATION

Public Record Information as of OCT 17, 2017

A search of the Court File did not show any record of civil suit against the company from High Court, District Court, Small Claim Tribunal and Government Gazette for the past five years.

This corporate information is provided based on the information we have collected from public sources and kept in our record within the last 5 years; and is for general information purpose only. In relation to such information, we would like to remind you that we do not warrant its accuracy, completeness, correctness or whether it is updated at any given time; and we shall disclaim all liabilities on any claims in relation to such information or any part thereof.

CURRENT INVESTIGATION

- On Jun 09, 2017, Mr. Chan, Peter, Financial Controller, submitted financial statement and confirmed operational and historical information.
- The financial statement(s) of subject was obtained by email.
- The accounts are audited by Sample Audit, CPA.
- Fiscal year end date of subject is 31 Dec.
- Mr. Chan submitted audited financial statement as of FY 2015 via email.
- Audited financial statement of FY2014 was obtained from the previous investigation via email.
- Site visit conducted on 8/6/2016 revealed that subject is located at the captioned address.
- Subject has no name change since establishment.

BANKS

Banking relations are maintained principally with :

Bank Name

CITIBANK, N.A.
HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED (THE)
HANG SENG BANK, LIMITED

Banking Facilities Granted from the Bank(s):

Particulars

Long-Term Loan

Secured Letter of Credit	
Total Credit Limit	HKD 34,500,000
Est. Credit Limit	HKD Low 8 Figures
Deposit Level	HKD Low 7 Figures

HISTORY



This section was compiled after a company search from the Companies Registry on Jun 08, 2016 and includes capital structure, shareholdings, registered charges and director details. As of the date of the search, the latest annual return filed by the company was dated Oct 05, 2015.

Legal Status:	Private Limited Company
Date of Registration:	Oct 05, 1993
Incorporation No:	9999998
Business Registration No.:	98999998

Type of Shares	No. of Shares
Ordinary Shares	20,000

Fully Paid Up Capital: 20,000 (as of Oct 05, 2015)

Shares are shown to be held by:

Ordinary Shares

Name of Shareholder	Location	Shares Held	Percent (%)
Chan Tai Man	Hong Kong	10,000	50.00
Sample Report Parent Co Ltd	Hong Kong	10,000	50.00
		20,000	100.00

CHANGE IN CAPITAL

- Paid Up capital has been changed from \$6,000 to \$20,000 on Jan 13, 2006.

SHARE ALLOTMENT

Name	No. of Shares
Sample Report Parent Co Ltd	3,000
Chan Tai Man	1,000

CHANGE IN SHAREHOLDING

From	To	Shares	Date
Chan Tai Man	Sample Report Parent Co Ltd	1,000	Jan 14, 2013

Registered Charge	
Charge:	A Charge of Deposit
Date:	Jan 01, 2005
Secured Party:	BANK OF CHINA (HONG KONG) LIMITEED
Description:	HK\$300,000.-
Particular:	Deposit A/C No. 110-021-8335444 for securing general banking facilities.

Registered Charge

Total Indebtedness: Nil

The above charges do not represent the full history of all transactions relating to the registered charges of the company. Some of the charges may have been released or there could be mortgages charges not reflected in this report. For complete mortgage details, please subscribe to our Full Mortgage Search Copy.

Registered Address

Address RM 1308-1315 13/F Millennium City 5 BEA Twr
418 Kwun Tong Rd
Kwun Tong, Kowloon
Hong Kong

Company Secretary

Name Com Secretary Limited
Address RM A 2/F ABC Bldg
1 ABC St
Central District, Hong Kong Island
Hong Kong

PRINCIPALS**Details of director(s) are listed as follows:**

Name: LAM, Tai Man
Title: Director

OPERATIONS**Subject is engaged in:**

Wholesaling of garments; holding company 100.00%

Major Brands

DnB

- Production process subcontracted to affiliated factory in PR China.
- Operations are seasonal.
- Season peaks during Christmas & New Year.

Major Customer(s)

WWW Department Store
Lucky Boutique Ltd

Major Supplier(s)

MMM Buttons Ltd
Well-Good Threats Ltd

Products/Services**Percent (%)**

Men's wear	40.00
Ladies' wear	30.00
Children's wear	20.00
Other accessories	10.00
Total	100.00

- In June 2001, subject has launched its official website, www.sample.com.hk, to enable B2B business. In the same year, its new affiliated factory in Panyu, PR China, has also commenced its operation.
- Production is subcontracted to affiliated factory located in Panyu, PR China. There are approximately 1,000 workers working there.
- Production is on OEM and ODM basis.
- Reportedly, subject's factory is ISO 9001:2000 certified.
- Subject maintains around 20 active suppliers at present.
- General price range is from USD 10 to USD 70 depending on the types of products.
- According to subject's website, subject maintains two offices in Toronto, Canada.

Sales Territory	
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Local	15%
International	85%
Germany	50%
USA	25%
UK	10%

Selling Terms	
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Net Terms	60-90 days
L/C (Letter of Credit)	
T/T (Telegraph Transfer)	

Types of Customers	
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Wholesalers
Retailers

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Number of Customer Accounts:	20
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Purchase Territory - Merchandise	
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International	100%
PR China	100%

Purchasing Terms	
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Inter-Company A/C

Purchase Territory - Raw Materials	
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International	100%
PR China	
South-East Asia	

Purchasing Terms	
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Net Terms	60-90 days
T/T (Telegraph Transfer)	
L/C (Letter of Credit)	
Advance	

Employees	
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Total	100
Staff in PRC	1000

Staff shared with its affiliated company(ies).

Location	
Previous Address	18/F, Caroline Ctr, Lee Gardens Two, 28 Yun Ping Road, Causeway Bay, Hong Kong
Date of relocation	Dec, 2009
	<ul style="list-style-type: none"> Premises are located in an industrial/commercial area. Subject rents premises on the 13/F of a multi-storey building. Office is shared with its affiliated company(ies) named Sample Report Parent Co Ltd.
Land Search	
Date of Search	Jun 08, 2016
Owner of Premises	ABC Company Limited.
Relationship with Subject	Unrelated Party
Date of Purchase	Mar 18, 1999
Purchase Price	\$6,700,000
Mortgaged Bank:	BANK OF CHINA (HONG KONG) LIM

FINANCIAL INFORMATION



FINANCIAL SUMMARY

YEAR:	2015	2016
	(Figures in (HKD))	(Figures in (HKD))
Current:		
Assets	10,663,586	19,166,895
Liabilities	19,844,551	13,780,852
Working Capital	-9,180,965	5,386,043
Other:		
Tangible Assets	32,424,634	43,689,284
Non-Current Liability	15,055,168	31,136,887
Tangible Net Worth	8,188,501	17,938,440
Annual Sales	57,450,007	73,692,458
Profit After Tax	6,498,166	3,982,092
Profit Before Tax	7,053,825	4,797,692
Cash & Bank	5,012,361	6,040,000
A/Cs Receivable	1,895,501	7,545,051
Inventory	1,891,260	2,679,689
Fixed Asset	32,395,683	43,663,584
Trade Creditors	5,647,646	4,899,091

BALANCE SHEET

YEAR:	Consolidated statement as of Dec 31, 2016
	(Figures in (HKD))
Cash and Bank	6,040,000
Receivables	7,545,051
Inventories/Stocks	2,679,689
Short Term Deposit	838,935
Prepayments	665,661

Due from Subsidiaries	376,246
Due from Related Co.	539,321
Trade Securities	373,405
Inv Securities	88,945
Other Current Assets	19,642
TOTAL CURRENT ASSET	19,166,895
Trade Creditors	4,899,091
Creditors and Borrowings	2,521,167
Bank Loans	733,817
Prov. for Income Tax	618,863
Prov. for Dividends	59,224
Due to Parent	821,797
Due to Subsidiaries	276,965
Due to Related Co	53,153
Other Curr Liab	3,796,775
TOTAL CURRENT LIAB	13,780,852
Prpty, Plant and Equip	42,863,637
Other Fixed Assets	799,947
TOTAL FIXED ASSET	43,663,584
Loans Secured	27,151,349
Minority Interests	883,252
Other Non-Curr Liab	3,102,286
TOTAL NON-CURRENT LIAB	31,136,887
Investments	25,700
TOTAL INVESTMENT	25,700
Goodwill	295,962
Paid Capital	20,000
Reserves	1,601,658
Accum./Retained Profit	2,809,246
Other Equity	13,803,498
TOTAL INTANGIBLES	295,962
TOTAL EQUITY	18,234,402
TOTAL ASSETS	63,152,141
TOTAL LIAB AND EQUITY	63,152,141

PROFIT & LOSS

PERIOD:	Jan 01, 2015 to Dec 31, 2015 (Figures in (HKD))	Jan 01, 2016 to Dec 31, 2016 (Figures in (HKD))
Sales	57,450,007	73,692,458
Cost of Good Sold	43,662,005	58,470,177
Gross Profit	13,788,002	15,222,281
Operating Expenses	6,634,177	10,324,589
Operating Profit	7,153,825	4,897,692
Finance Cost	100,000	100,000
Profit before Tax	7,053,825	4,797,692
Taxation	555,659	815,600
Profit After Tax	6,498,166	3,982,092
Minority Interest	364,200	143,711

Net Profit Attribut. to Shareholders

6,133,966

3,838,381

FINANCIAL RATIOS

YEAR:	2015	2016
Current Ratio	0.53	1.39
Quick Ratio	0.37	1.01
Total Debt to Equity Ratio	4.08	2.46
Debt Ratio	0.80	0.71
Asset to Sales Ratio	0.75	0.85
Collection Period (Day)	12.04	37.37
Inventory Turnover	15.81	16.72
Net Profit Margin (%)	11.31	5.40
Return on Assets (%)	14.95	6.30
Return on Equity (%)	79.35	22.19

Subject condition is considered Strong.

APPENDICES**HEADER INDICATOR**

Status	Description
Active	Registration is valid from official source.
Inactive	Either deregistered, dissolved or in voluntary/compulsory liquidation process.
Caution	No registration is found from official source.
Single Location	Individual Entity with no upper linkage.
Branch	Branch Location.
Headquarters	Headquarters or Entity with upper linkage.

D&B RATING GLOSSARY

D&B Rating allows you to quickly assess a company's financial strength and credit appraisal to help determine its credit-worthiness. The Dun & Bradstreet Rating is made up of two components: the Financial Strength and the Composite Credit Appraisal.

FINANCIAL STRENGTH INDICATOR

Net Worth	Capital	From - (HK\$)	To - (HK\$)
5A	5AA	300,000,000	And Above
4A	4AA	70,000,000	299,999,999
3A	3AA	10,000,000	69,999,999
2A	2AA	7,000,000	9,999,999
1A	1AA	6,000,000	6,999,999
A	AA	5,000,000	5,999,999
B	BB	4,000,000	4,999,999
C	CC	3,000,000	3,999,999
D	DD	2,000,000	2,999,999
E	EE	1,000,000	1,999,999
F	FF	500,000	999,999

G	GG	200,000	499,999
H	HH	0	199,999

Other	Interpretation
N	Financial Strength is negative
O	Financial Strength is undisclosed
NB	New Business: Less than 24 months
FB	Foreign Branch
NQ	Out of Business

Composite Credit Appraisal	Condition
1	Strong
2	Good
3	Fair
4	Poor
-	Undetermined

RISK PREDICTOR SCORE METHODOLOGY

- The Risk Predictor Score predicts the probability of business failure (i.e. going out of business) within the next 12 months.
- The Score is based on a scale of 0.1 to 10, where 0.1 represents the highest risk and 10 lower risk. It is developed using advanced statistical techniques and available data from D&B's vast database.

Key Drivers in the Risk Predictor Score include the following:

Business Demographics	Payment Information
Employee Size	Trade Experience
Industry	Slow Payment
Legal Structure	Maximum High Credit
Business Age	Paydex
	Collection Amount

Financial Information	Court Information
Net Worth	High Court Records
Turnover	District Court Records
Current Ratio	
Debt Ratio	
Profit Margin	

INTERPRETATION OF PAYMENT EXPERIENCE

Terminology	Definition
Date	The date of the paying record as of.
Paying Record	To indicate how promptness is the payment made.
High Credit	The highest outstanding amount in D&B Payment Database that is due to the same suppliers in the past 12 months.
Now Owes	The total outstanding amount due to a specific supplier as of the payment record date.
Past Due	The total outstanding payment not made as of the scheduled credit period and indicates slow payment.
Term	The credit term and days agreed by specific supplier.
Last Sale Day	The date at which the latest sales recorded.

EXPLANATION OF PAYDEX

A score of 80 denotes that payments reported to D&B have generally been made within terms. Scores over 80 indicate that payments reported to D&B have been made earlier than terms. The chart below outlines the specific 0-100 score and what it means.

D&B PAYDEX	Payment Habit
100	Anticipate
90	Discount
80	Prompt
70	15 days beyond terms
60	22 days beyond terms
50	30 days beyond terms
40	60 days beyond terms
30	90 days beyond terms
20	120 days beyond terms
0-19	Over 120 days beyond terms
UN	Unavailable

VALUE ADDED SERVICES

More of our customers are enhancing their processes so they can identify and take action on their risky accounts before they go bad. And they are leveraging predictive risk insight to improve the productivity of their collections efforts. These actions are working in their efforts to overcome the challenges of the current economic environment.

D&B Risk Portfolio Manager benchmarks your entire customer base and provides a risk ranking to help you more accurately understand the risk profile of your accounts. Being our valued customer, you can **try out a risk breakdown analysis on your portfolio and get a detailed view on the good and bad accounts**. We will show you step-by-step the best practices for protecting your company's bottom line in current economic environment. For more information, contact Customer Service at (852) 2561-6333 or email cssales.hk@dnb.com (<mailto:cssales.hk@dnb.com>).

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