

## SAMPLE PLASTICS PTE LTD

**ACTIVE** **SINGLE LOCATION**

**Address:** 9 Bedik South Avenue 88 , #03-99, Kool Business Hub, Singapore, 654321  
 Republic of Singapore  
**Telephone(s):** (+65) 64662851  
 (+65) 64662416  
**D-U-N-S Number:** 59-510-7400  
**Subsidiary Of:** INTERNATIONAL PLASTICS PTE LTD,Bermuda

### IDENTIFICATION & SUMMARY

#### IDENTIFICATION

<b>E-Mail:</b>	<b>Website:</b>	<b>Fax:</b>
opal1@sample.com.sg	www.sample.com.sg	(+65) 64662422

#### SUMMARY

<b>Type of Business:</b>	<b>Imports:</b>	<b>Registered Charges:</b>
Private Limited Liability Company	Yes	Yes
<b>History:</b>	<b>Exports:</b>	<b>SIC:</b>
Clear	Yes	3085-0000 5032-0100
<b>Start Year:</b>		<b>Line of Business:</b>
2018		Manufactures plastics bottles Wholesales paving materials
<b>Registration No.:</b>		<b>Employees (Total):</b>
XXXX04256Z		500 (Est)
<b>Chief Executive Officer:</b>		
Mr Adrian Wilson Managing Director		
<b>Control Year:</b>		
2018		

**Address:**  
 9 Bedik South Avenue 88 ,



## RISK EVALUATION

Risk Indicator	2
D&B Rating	3A2
Former Rating	3A2

## FINANCIAL SUMMARY

FYE	Dec 31, 2018
Revenue	23,312,301
Net Worth	8,407,097
Total Asset	26,482,564
Total Liabilities	18,075,467
Net Profit after Tax	1,167,336
Current Ratio	1.35
Quick Ratio	0.82
Profit Margin / Return on Sales	5.01%
Return on Assets	4.41%
Total Debt to Net Worth	215.00%

## CURRENCY

All monetary amounts quoted in this report are shown in Singapore Dollar (SGD), unless otherwise stated.

## RISK ASSESSMENT

### Risk Indicator



Risk Level of the Company is : **LOW**

### D&B Rating

Financial Strength	Risk Indicator
3A	2
Based on net worth	Good (Low Risk Expected)

### Former Rating

Financial Strength	Risk Indicator
3A	2
Based on net worth	Good

### The Dun & Bradstreet Rating of 3A2 indicates:

A Financial Strength of SGP 4,000,000 - 19,999,999 (Based on net worth) and a Risk Indicator which is Good (Low Risk Expected).

D&B's Rating consists of 2 parts, the Financial Strength and the Composite Appraisal/Condition. Financial Strength is an indication of the tangible net worth (that is, the shareholder's funds less any intangible assets). The Composite Appraisal/Condition is linked to the level of risk and is an overall evaluation of credit worthiness. It takes into account the financial condition and several factors such as trade reference history, legal structure, management experience and any adverse listings.

## FINANCIAL STRESS SCORE ▼

### Financial Stress Score for this business.



- The D&B Financial Stress Score: 1487
- Total asset amount is high
- The sales growth rate is high
- Working capital efficiency is high

Relative Risk <b>Minimal Risk</b>	Risk Class <b>1</b> Highest Risk:4, Lowest Risk:1	Average Probability of Failure <b>0.19%</b> Highest Risk:100%, Lowest Risk:0%
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### Interpreting the Financial Stress Score:

1. The D&B Financial Stress Score predicts the likelihood that a business will fail within the next 12 months.
2. The D&B Financial Stress Score is a relative measure of risk, where 1 represents businesses that have the highest probability of failure and 100 the lowest.

## RISK ANALYSIS ▼

New Credit Risk Index Level is:- 1

Risk Index Level	Observation	Observed Business Failure Rate
1	Significantly lower than average risk level	0.70%
2	Lower than average risk level	1.40%
3	Average risk level	1.70%
4	Slightly higher than average risk level	1.90%
5	Higher than average risk level	2.00%
6	1.5 times higher than average risk level	2.50%
--	Assessment not available due to insufficient data	

The D&B New Credit Risk Index (NCRI) provides a quick assessment of a business's risk standing based on observed business failure of companies in Singapore. When used together with other information, it helps you derive better risk decisions.

The Risk Index was enhanced over the years and has been computed using D&B's expertise and advanced statistical techniques. It is calculated based on up-to-date information currently available in the D&B Singapore database.

The D&B Risk Index is based on a scale of 1 to 6, where 1 represents a lower and 6 a higher percentage of observed Business Failures.

Though the index does not predict the probability of business closure, it reflects from a database profiling approach, the ratio of failed to operating businesses for each Risk Index Level.

The Risk Index is computed using the following key drivers available in the report. Each risk value is first weighted according to that area's overall importance, and then aggregated and considered with the other weighted risk values. The final Risk Index is assigned based on ranges. The final aggregated value is compared with the predetermined ranges and the Risk is assigned to the report.

<b>Business Information 49%</b>		<b>Financial Information 25%</b>	
Employee Size		Sales (SGD)	
Age of Company		Net Worth (SGD)	
D&B Record (History)		Net Profit (SGD)	
Legal Company Structure		Current Ratio	
Industry			
Family Support			
Capital (SGD)			
<b>Payment Information 11%</b>		<b>Public Filings 15%</b>	
Incidence of Slow Payment		Registered Charges	
		Court Actions/Litigation	

## INDUSTRY NORMS

SIC: 3085 - Manufactures plastics bottles

	Upper	Median	Lower	Subject
<b>Solvency</b>				
Current Ratio	2.24	0.37	-	1.34
Quick Ratio	1.82	0.30	-	0.81
Total Liab. to Net Worth Ratio(%)	80.39	13.39	-	215.00
<b>Efficiency</b>				
Collection Period (Days)	-	-	-	51.48
Sales to Inventory (Times)	-	-	-	3.43
<b>Profitability</b>				
Return on Sales (%)	-	-	-	5.00
Return on Equity (%)	1.84	0.30	-	13.88

## BANKS



Information in this report may not represent the full extent of subject's bank relationships.

Banking relations are maintained principally with:-

**Bank Name:** DBS BANK LTD  
**Branch:** Main Branch  
**Address:** 6, Shenton Way DBS Building, Singapore  
**Telephone:** (+65) (6XXX5599)  
**Fax:** (+65) (6XXX5600)

**Bank Name:** CITIBANK NA  
**Branch:** Main Branch  
**Address:** 5, Shenton Way, #06-00 UIC Building, 068808 Singapore  
**Telephone:** (+65) (6XXX2611)

#### DEPOSIT ACCOUNT(S)

**Non-Borrowing Account:** 0  
**Company:** Just In Time Assurance Co Ltd  
**Address:** 2, Springleaf Ave 6th Storey Singapore  
**INSURANCE COVERAGE TAKEN ON ASSETS:** Building  
 Fixture & equipment  
**INSURED AMOUNT:** SGD 10,000,000

#### TRADE PAYMENTS

##### PAYMENT EXPERIENCES

Amounts may be rounded to nearest figure in prescribed ranges.

DATE	PAYING RECORD	HIGH CREDIT	NOW OWES	PAST DUE	TERM	LAST SALE DATE
2019-06-30	SLOW 30	33,400	33,400	33,400	Net 30	2019-06-29
2019-05-31	PROMPT	20,000	20,000	0	Net 30	2019-05-30
2019-05-31	PROMPT/SLOW 60	20,000	20,000	5,000	Net 30	2010-05-30
2019-03-31	PROMPT	1,000	1,000	0	Net 30	2010-03-30
2019-01-31	PROMPT	5,000	5,000	0	Net 30	2019-01-30

Payment experiences reflect how bills are met in relation to the terms granted. In some instances, payment beyond terms can be the result of disputes over merchandise, lost invoices, etc.

#### PUBLIC RECORD INFORMATION

##### COURT ACTIONS

## No Court Action Found

This section of the report was compiled after a search was conducted on the D&B Court File which contains cases heard in the High Court, compulsory and voluntary winding-up petitions and orders.

However, the public record items contained in this report may have been paid, terminated, vacated or released prior to the date this report was printed.

## REGISTERED CHARGES

A search was conducted and the following charges were found.

**CHARGE DATE:** Jun 12, 2005

**CHARGE NUMBER:** 94/52440

**AMOUNT SECURED:** SGD -  
All monies owing

**CHARGE :** Citibank NA

**CHARGE DATE:** Apr 02, 2006

**CHARGE NUMBER:** 95/14773

**AMOUNT SECURED:** 15,025,895.00

**CHARGE :** Development Bank of Singapore Ltd

The record items above under "Registered Charges" may have been paid, vacated, settled or released prior to the date this report was printed.

## CURRENT INVESTIGATION

On Aug 03, 2019, Mr Adrian Wilson, Managing Director, confirmed all operations information in this report.

## SPECIAL EVENTS

The following companies have similar names with the subject. Please do not confuse the subject with

Sample Glass Pte Ltd

Sample Paints Inc

Former Physical Address:

**Postal Box 106:** 2-6 Paddington Grove, Harvard Industrial Lane #10-88, Parkview Tower

**Date Changed:** Apr 20, 1996

In 1998, John Sanderson XXX362M Director Had deceased

## MERGER

**Date:** May 20, 1988

**Event:** Merger

Merged with: ABC CO INC

## HISTORY

### REGISTRATION DETAILS

Legal Structure:	Private Limited Liability Company
INCORPORATED:	Mar 22, 2018
Registration Body:	Registry of Companies and Businesses
File Number:	XXXX04256Z Singapore
Registered Office:	Hutchinson Boulevard Sime Square Tower
Floor / Unit #12-456:	660237 Singapore
Last AGM Date:	Jun 30, 2014
Last Annual Return Date:	Jun 30, 2014
Last Financial Statement Date:	Dec 31, 2014

Registry details provided by search at local registry office

### CAPITAL DETAILS

Issued Capital:	SGD 6,000,000.00
Paid-up Capital:	SGD 6,000,000.00 as of Jan 06, 2016
Ordinary Shares:	SGD 6,000,000.00 at par value 1.00

### CHANGES IN CAPITAL

### CHANGES IN LEGAL NAME

Original Name:	Fizzy Bottles
Changed To:	Bubbling Bottles Ltd
Date of Change:	1982
Changed To:	Shake 'n' Pour Bottles Inc
Date of Change:	Jan 01, 1986
Changed To:	Present Name
Date of Change:	May 18, 1992

### REASON FOR CHANGES IN LEGAL STRUCTURE

Date:	Mar 12, 1986
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<b>Change:</b>	Conversion from a private to a public limited company
<b>Company:</b>	Shake 'n' Pour Bottles Inc

## SHAREHOLDER(S)

The following details represents the Full Shareholders List.

### ORDINARY SHARES

Name of Shareholder	Location	Shares held	%Held
International Plastics Pte Ltd	Singapore	4,500,000	75
Public		1,500,000	25
		-	
		-	

Name of Shareholder	Location
International Plastics Pte Ltd	
Public	

## PRINCIPALS

### EXECUTIVES

<b>Name:</b>	Adrian Wilson (identity number: XXX5189M)
<b>Alias:</b>	Paul Michael Wilson
<b>Year of Birth:</b>	1945
<b>Current Title:</b>	Managing Director Manager of Sales
<b>Appointed to Present Position:</b>	1979
<b>Started with Subject:</b>	1979
<b>Education:</b>	Graduated from university from University of Glasgow Scotland Bachelor of Mechanical Engineering
<b>Active in daily operations:</b>	Yes
<b>Email:</b>	awilson@sample.com.sg

## Employment History:

Period	Company Employed	Last Position Held
1970 - 1973	National Plastic Co (S) Pte Ltd	Manager
1973 - 1975	International Plastic Pte Ltd	Executive

<b>Name:</b>	Kwek Leng Boon (identity number: SXXX0009G)
<b>Year of Birth:</b>	1929
<b>Current Title:</b>	Director Assistant Supervisor
<b>Appointed to Present Position:</b>	1989
<b>Started with Subject:</b>	1989
<b>Education:</b>	Graduated from university from University of Warwick United Kingdom Bachelor of Accountancy
<b>Qualification:</b>	C.P.A. (Certified Public Accountant)
<b>Active in daily operations:</b>	Yes
<b>Email:</b>	lbkwek@sample.com.sg

## Employment History:

Period	Company Employed	Last Position Held
1986 - 1989	21st Century Ltd	Financial Controller

<b>Name:</b>	Koh Siew Hong (identity number: SXXX0324Z)
<b>Year of Birth:</b>	1945
<b>Current Title:</b>	Director Assistant Supervisor
<b>Started with Subject:</b>	1988
<b>Education:</b>	Graduated from university from Harvard Business School United States Masters of Business Administration
<b>Education:</b>	Graduated from university from University of North Texas United States Bachelor of Banking
<b>Active in daily operations:</b>	Yes

## Employment History:

Period	Company Employed	Last Position Held
1986 - 1988	Singapore Containers Pte Ltd	Manager

<b>Name:</b>	John Sanderson (identity number: XXX362M)
<b>Year of Birth:</b>	1951
<b>Current Title:</b>	Director
<b>Started with Subject:</b>	1988
<b>Education:</b>	Graduated from college in 2000 from Harvard University United States Doctorate of Arts
<b>Active in daily operations:</b>	Yes

## Employment History:

Period	Company Employed	Last Position Held
1981 - 1987	ANZ Bank	Financial Controller

<b>Name:</b>	Mark Tan
<b>Current Title:</b>	Director Sales Director of Marketing
<b>Active in daily operations:</b>	Yes

PROJECTS LOCATION 

<b>Size of premise:</b>	5,000 square feet
<b>Type of Occupation:</b>	Owned
<b>Location:</b>	Industrial zone
<b>Occupies:</b>	5th Floor(s) in a multi- storey building
<b>Building Frame:</b>	cement block
<b>Building's Exterior:</b>	brick
<b>Premises used as:</b>	Plant/Factory Warehouse
<b>Rent/Lease Amount:</b>	SGD 5,000 per month
<b>Lease expires:</b>	Dec 31, 2014

## OPERATIONS

3085-0000

Manufactures plastics bottles

5032-0100

Wholesales paving materials

### AGENCIES HELD - BRAND NAME

**Principal Name:** Green Bottles Pte Ltd

**Subject as:** Distributor

**Brand Names:** SAMPLE  
PLUS PLAS

Subject is a franchisor.

**No. of Franchisees:** 2

### PURCHASES

**Local:** 40%

**International:** 60%

**Imports From:** United States

Japan 10.00%

Taiwan R.O.C. 10%

Europe 15%

Asia 5%

### PURCHASING TERMS

#### LOCAL PURCHASE TERMS

Letter of Credit

Open Account 30 to 90 days

Import Terms

Cash on Delivery

Contra

### SALES TERRITORY

**Local:** 80%

**International:** 20%

**Exports to:** United States

**Others:**

China (People's Republic) 5%

## SELLING TERMS

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### Local Sales Terms

Terms: Open Account 30 days  
Contract  
Letter of Credit

### Export Terms

Terms: Inter-Company Account

## CUSTOMERS

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Subject maintains 100 to 200 accounts / customers.

### Major Customers

Manufacturer(s)  
50% of Sales

Wholesaler(s)  
20% of Sales

Gobber Inc  
Singapore  
30% of Sales

Year: 1998

Import: Singapore Dollar 50 in 001

Export: Singapore Dollar 60 in 001

## EMPLOYEE(S) - CURRENT

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Total Employees: 500 Estimated

Total includes managers and active directors.

Total Employees include:

Full-Time Employees: 300

Part-Time Employees: 100

Seasonal Employees: 100

## EMPLOYEE(S) - PREVIOUS

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Year: 2017

Total Employees: 120 Estimated

Total includes managers and active directors.

Previous year's employees incl:

Full-Time Employees: 92

Part-Time Employees: 17

Seasonal Employees: 11

<b>Year:</b>	2011
<b>Total Employees:</b>	117 Estimated

Total includes managers and active directors.

Previous year's employees incl:

<b>Full-Time Employees:</b>	90
<b>Part-Time Employees:</b>	17
<b>Seasonal Employees:</b>	10

<b>Year:</b>	2006
<b>Total Employees:</b>	200 Estimated

Total includes managers and active directors.

Previous year's employees incl:

<b>Full-Time Employees:</b>	100
<b>Part-Time Employees:</b>	20
<b>Seasonal Employees:</b>	50
<b>Production Workers:</b>	30

Subjects operations peak during:-

Subjects operations peak during:-

Christmas

Chinese New Year

## CAPACITY AND PRODUCTION OUTPUT

<b>Product Name:</b>	Plastic Bottles
<b>Period:</b>	2007
<b>Actual Production Output:</b>	2,000 Units per day
	2 shifts per day
<b>Period:</b>	2007
<b>Production Capacity:</b>	3,000 Units per day
	2 shifts per day
<b>Average Unit Price:</b>	Singapore Dollar 5
<b>Price Range:</b>	From 3.5 to 6 Singapore Dollar
	OVERALL PRICE - ALL PRODUCTS
<b>Price Range(s) From :</b>	3 7 15

## AMENITIES / FACILITIES:

10 001 Conference Facilities in 005

## TRADESTYLES:

Mr Beans

LEAF

#### ISO CERTIFICATION:

Subject was awarded	ISO 90001 on Jun 12, 1992 ISO 90000 on Mar 06, 1994 ISO 90003 on Jan 01, 2000
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#### LINKAGE



#### GROUP OF COMPANIES

Subject is a member of Plastics Group.

#### ULTIMATE PARENT

LOCATION:	INTERNATIONAL HOLDINGS PTE LTD Shell Lane 42nd Floor Kingstown CAYMAN ISLANDS
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#### PARENT

LOCATION:	INTERNATIONAL PLASTICS PTE LTD 54 Hill Street 22nd Floor Mountain View Building Ocho Rios Bermuda
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INTERCOMPANY TRANSACTIONS	intercompany sales loans
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#### SUBSIDIARY

TOTAL NUMBER OF SUBCIDIARY:	2 Approx.
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LOCATION:	PLASTIC CONTAINERS PTE LTD 36, Normandy Road 5th Floor Hitech Industrial Building Timbuktu Cebu 4600 Philippines
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% OF SHARES OWNED :	100%
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INTERCOMPANY TRANSACTIONS	guarantees intercompany sales
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LOCATION:	SINGAPORE PLASTIC TUBING PTE LTD Pasir Panjang Avenue 4 #12-00/01 Deutsch Tower 516024 Singapore
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**% OF SHARES OWNED :** 80%

## AFFILIATE(S)

**TOTAL NUMBER OF AFFILIATES:** 2 Approx.

**LOCATION:** PLASTIC PRODUCTS INC  
June Avenue  
#10-88  
August Tower  
Aceh Makati  
558899 Philippines

Subject holds 30 % of shares / interest in affiliate.

**LOCATION:** POUND SAVERS  
12, Shaw Boulevard  
5th Floor  
Canary Building  
Brisbane Queensland  
41200 Australia

Subject holds 15 % of shares / interest in affiliate.

## BRANCH(ES)

Subject maintains 1 branch(es).

Subject maintains 1 branch(es) regionally.

The principal branch location(s) are as follows:-

**LOCATION:** LEAF  
21st Century Grove  
#08-08  
Estee Park Suite  
Johor Bahru Johor  
51400 Malaysia

**Location Type:** Factory/Warehouse,Administrative office

**EMPLOYEES:** 10

## DIVISIONS

Subject maintains 1 divisions country wide.

The principal division location(s) are as follows:-

**CURRENCY:** All amounts in this report are in local currency unless otherwise stated.

## FINANCIAL INFORMATION



### COMPARATIVES

Particulars	Fiscal Dec 31, 2016 SGD	Fiscal Dec 31, 2017 SGD	Fiscal Dec 31, 2018 SGD
Current Assets	12,522,622	13,077,592	23,744,832
Current Liabilities	8,870,600	8,615,274	17,640,229

<b>Working Capital</b>	<b>3,652,022</b>	<b>4,462,318</b>	<b>6,104,603</b>
Other Tangible Assets	3,034,685	3,004,454	2,737,732
Non-Current Liabilities	478,835	537,809	435,238
<b>Tangible Net-Worth</b>	<b>6,207,872</b>	<b>6,928,963</b>	<b>8,407,097</b>
Annual Sales	22,147,630	22,655,293	23,312,301
Profit After Tax	714,201	912,068	1,167,336
Inventory	4,972,960	5,459,943	6,795,240
Cash & Bank	550,787	881,120	
Accounts Receivable	6,172,756	4,787,949	3,334,077
Fixed Assets	3,034,685	304,454	2,737,732
Accounts Payable	4,841,869	6,694,985	16,694,985

## BALANCE SHEET

<b>Assets</b>	<b>Fiscal Dec 31, 2018 SGD</b>
Cash	11,047,472
Inventory	6,795,240
Accounts Receivable	3,334,077
Other Receivables / Accruals	114,556
Due from Parent	32,713
Inter-company Loans	2,420,774
<b>Total Current Assets</b>	<b>23,744,832</b>
Leasehold Improvements	748,274
Plant & Equipment	1,524,480
Transportation Vehicles	234,687
Furniture Fixtures & Fitting	139,134
Office Equipment	91,157
<b>Total Fixed Assets</b>	<b>2,737,732</b>
<b>Total Investments</b>	<b>-</b>
<b>Total Assets</b>	<b>26,482,564</b>
<b>Liabilities</b>	<b>Fiscal Dec 31, 2018 SGD</b>
Accounts Payable	16,694,985
Loans Hire Purchase	39,989
Other Payables / Accruals	58,439
Provision Income Tax	546,100
Inter-company Loans	177,725
Other Current Liabilities	122,991

<b>Total Current Liabilities</b>	<b>17,640,229</b>
Deferred Taxation	360,000
Provisions	75,238
<b>Total Non-Current Liabilities</b>	<b>435,238</b>
Capital	6,000,000
Retained Earnings (Loss)	2,407,097
<b>TOTAL EQUITY</b>	<b>8,407,097</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>26,482,564</b>

#### PROFIT & LOSS

Particulars	Fiscal Dec 31, 2016 12 Month(s) SGD	Fiscal Dec 31, 2017 12 Month(s) SGD	Fiscal Dec 31, 2018 12 Month(s) SGD
<b>Revenue</b>	<b>22,147,630</b>	<b>22,655,293</b>	<b>23,312,301</b>
Less: Cost of Sales	-17,485,694	-50,000	-12,000,000
<b>Gross Profit</b>	<b>4,661,936</b>	<b>22,605,293</b>	<b>11,312,301</b>
Operating Expenses	-2,160,132	-5,600	150,000
<b>Net Operating Profit (Loss) Before Taxation</b>	<b>2,501,804</b>	<b>22,599,693</b>	<b>11,462,301</b>
Other Income	NaN	12,000	2,000
Less: Other Expenses	-1,124,603	-20,802,600	-9,298,167
Net Profit(Loss) before Tax	1,377,201	1,809,093	2,166,134
Income Tax	-663,000	-897,025	-998,798
<b>Net Profit(Loss) after Tax</b>	<b>714,201</b>	<b>912,068</b>	<b>1,167,336</b>
Plus (Minus) Extraordinary Items	NaN	NaN	-980,000
<b>Net Profit After Tax &amp; Extraordinary Items</b>	<b>714,201</b>	<b>912,068</b>	<b>187,336</b>
Minority Interests	-	-	-9,000
Less: Dividends & Transfers to Reserves	-	-	-1,177
Plus (Minus) Retained Earnings (Loss) b/forward	603,669	1,317,870	2,229,938
<b>Retained Earnings (Loss) c/forward</b>	<b>1,317,870</b>	<b>2,229,938</b>	<b>2,407,097</b>
	-	-	<b>200.00</b>

Accounts are audited by Lee, Goh & Co. Accounts are unqualified.

#### RATIOS

Particulars	Dec 31, 2016	Dec 31, 2017	Dec 31, 2018
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**GROWTH TREND**

Sales Growth (%)		2.29	2.90
Net Profit Growth (%)		27.70	27.98

**SOLVENCY RATIOS**

Current Ratio	1.41	1.51	1.34
Quick Ratio	0.75	0.65	0.81
Total Liabilities to Net Worth (%)	150.60	132.09	215.00

**EFFICIENCY RATIOS**

Collection Period (days)	100.33	76.08	51.48
Sales to Inventory (times)	4.45	4.14	3.43

**PROFITABILITY RATIOS**

Return on Sales (%)	3.22	4.02	5.00
Return on Equity (%)	11.50	13.16	13.88

**PARTIAL ESTIMATES**

On Mar 16, 2019, Mr Adrian Wilson, Managing Director-submitted the following financial projections verbally:-

Projections for the 2-month period ended Feb 28, 2019 are as follows:-

<b>Particulars</b>	<b>Feb 28, 2019 ( in Thousands of Singapore Dollar )</b>
Revenue	25,000.00
Gross Profit	23,456.00
Net Operating Profit Before Tax	16,897.00
Net Profit(Loss) before Tax	15,988.00
Net Profit(Loss) after Tax	15,666.00

Estimates as at Jan 31, 2019 (in Thousands of Singapore Dollar)

Total Current Assets	85,600.00
Total Current Liabilities	280,000.00
Total Fixed Assets	15,000.00
Total Investments	450.00
Total Other Assets	60.00
Total Intangibles	30.00
Non-Current Liabilities	716.00
Total Assets	101,140.00
Total Liabilities	280,716.00
Retained Earnings (Loss) b/f	500.00

Financial performance for the 1-month period ended Jan 31, 2019 was as follows.

Figures below are shown in Thousands of Singapore Dollar

Particulars	Feb 28, 2019 ( in Thousands of Singapore Dollar )
Revenue	16,000.00 (in Thousands)
Gross Profit	14,559.00
Net Operating Profit (Loss) before Tax Type	13,221.00
Net Profit(Loss) before Tax	13,000.00
Net Profit(Loss) after Tax	12,593.00

## FINANCIAL COMMENTARY

Net Profit trend was Up, due to the following reasons:-

- lower bad debt provision
- decrease in selling/administrative costs

Provision for bad debt in the current year was 5% against 7% in the previous corresponding period.

Networth was on an uptrend, due to

- increased retained earnings

## APPENDICES



### D&B RATING GLOSSARY

The following ratings are available for businesses in Singapore:

**D&B Rating** - The D&B® Rating in Singapore consists of 2 parts, the Financial Strength Indicator and the Risk Indicator. The Financial Strength Indicator is based on either Net Worth of a current balance sheet or Paid-Up Capital. **Risk Indicator** is used in conjunction with the Financial Strength Indicator. The Risk Indicator reflects D&B's opinion of the risk associated with trading with a specific business. The table below contains the values for the D&B Rating in Singapore.

#### Financial Strength Indicator

Financial Strength Indicator		Range Figures in Singapore Dollar	
Net Worth	Capital	From	To
5A	5AA	90,000,000	and greater
4A	4AA	20,000,000	89,999,999
3A	3AA	4,000,000	19,999,999
2A	2AA	2,000,000	3,999,999
1A	1AA	1,000,000	1,999,999
A	AA	900,000	999,999
B	BB	800,000	899,999
C	CC	700,000	799,999
D	DD	600,000	699,999
E	EE	500,000	599,999
F	FF	300,000	499,999

G	GG	100,000	299,999
H	HH	0	99,999

#### Alternate Ratings Used

NQ	Out of Business: Business has ceased to trade
NB	New Business: Less than 12 months
O	Financial Strength is undisclosed; or Assigned to companies that do not request credit in their normal activities (Bank, Brokerages, Insurance Co., Associations, Government, etc..)
N	Negative Net Worth
FB	Foreign Branch
BR	Domestic Branch
DS	Assigned to records that require investigation before a rating can be assigned.

#### Risk Indicator

Risk Indicator	Condition	Credit Risk	Interpretation
1	Strong	Minimal risk	Proceed with transaction - offer extended terms if required
2	Good	Low Risk	Proceed with transaction
3	Fair	Slightly greater than average risk	Proceed with transaction but monitor closely
4	Limited	Significant level of risk	Review each case before extending credit and obtain more information. Take suitable assurances before extending credit, guarantees may be needed
-	Undetermined	Undetermined Risk	Insufficient information to assign a Rating

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