

SAMPLE COMPANY LIMITED

ACTIVE BUSINESS

Address: 9th Floor, Unit 903/1, Sermmitr Tower 159 Sukhumvit 21 Road (Soi Asoke), Klong Toei Nua, WATTANA, 10110 Bangkok Thailand
Telephone(s): (+66) 2 6617250
Facsimile(s): (+66) 2 6617253
D-U-N-S Number: 66-099-7763
Official Name SAMPLE COMPANY LIMITED

IDENTIFICATION & SUMMARY

IDENTIFICATION

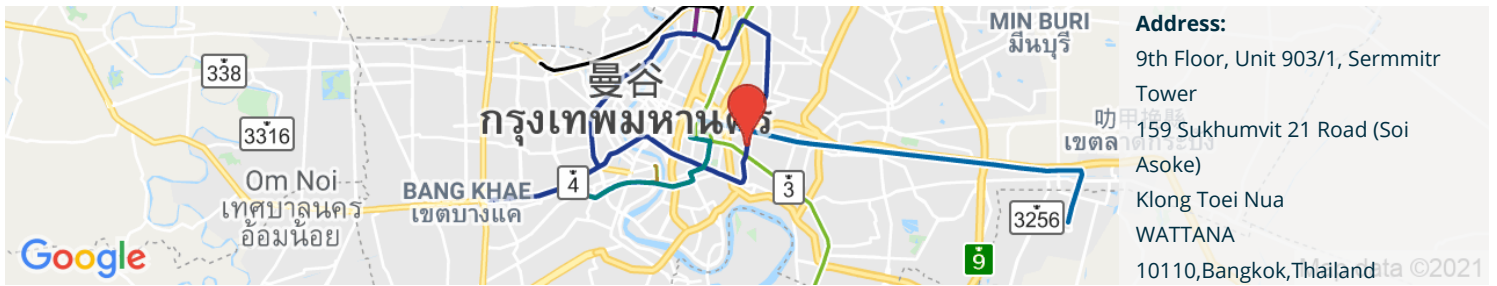
D-U-N-S Number: 66-099-7763	Registration No.: 010554409XXXX	Acronym: SCL
Telephone(s): (+66) 2 6617250	Website: www.sample.co.th	Facsimile(s): (+66) 2 6617253
E-Mail: sample@sample.co.th		

SUMMARY

Type of Business: Private limited co	History: Clear	Start: 2000
Control: 2000	Paid-up Capital: THB100,000,000.00	Line of Business: Manufactures printed circuit boards
SIC: 3672-0000 2631-9902	Imports: Yes	Exports: Yes
	Employees: 50 Estimated (Here) 160 Estimated (Total)	Principal: Mr Kyuko Momoji President

CURRENCY

All monetary amounts quoted in this report are shown in Thai Baht (THB), unless otherwise stated.



RISK EVALUATION

Risk Indicator	2
D&B Rating	3A2
Former Rating	3A3
Paydex	79
No. of Payment Record(s)	111

FINANCIAL SUMMARY

Unit of Size	Thousands
FYE	Dec 31, 2020
Revenue	1,517,020
Net Worth	215,297
Total Asset	1,144,873
Total Liabilities	922,979
Net Profit after Tax	611,083
Current Ratio	0.68
Quick Ratio	0.31
Profit Margin / Return on Sales	40.28%
Return on Assets	53.38%
Total Debt to Net Worth	428.70%

D&B Notice on Coronavirus Impact

The World Health Organization declared the novel coronavirus (COVID-19) a global emergency on 30 January 2020. As the human cost escalates, the economic cost is becoming ever more evident, and ever more significant. As individual businesses and various levels of government take steps to prevent the virus spreading by curtailing travel and movement of people, many companies are already seeing an impact on their business. When conducting investigation research, D&B seeks to understand and report on potential business impacts to the subject business, especially around employees and operations. We also attempt to gauge the general maturity of the risk management policies and procedures of the subject business. Findings from our business research are interleaved with the product you are receiving, with any specific findings noted in the Current Investigation section below.

For further information, please visit our [website \(https://www.dnb.com/perspectives/coronavirus-info.html\)](https://www.dnb.com/perspectives/coronavirus-info.html)

RISK ASSESSMENT

Risk Indicator



Risk Level of the Company is : **GOOD**

D&B Rating

Financial Strength	Risk Indicator
3A	2
Based on net worth	Good (Low Risk Expected)

Former Rating

Financial Strength	Risk Indicator
3A	3
Based on net worth	Fair (Slightly greater than average Risk - Monitor closely)

The Dun & Bradstreet Rating of 3A2 indicates:

- A Financial Strength of Thailand Baht 37,920,000 - 252,799,999 (Based on net worth) and a Risk Indicator which is Good (Low Risk Expected).

TRADE PAYMENTS

D&B PAYDEX: 79

When weighted by value, payments to suppliers average 2 days beyond terms based on payments collected over the last 24 months.

Paydex is a 1 to 100 dollar-weighted numerical indicator of payment performance of the company as reported to D&B

Paydex for the Company



- A Paydex of 79 indicates that payments to suppliers of this company are generally received 2 days beyond terms.
- The Company has a higher Paydex than its industry.

Risk of Slow Payment Moderate Low Risk	Paydex 79	Payment Behaviour 2 days beyond terms
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EXPLANATION OF PAYDEX

A score of 80 denotes that payments reported to D&B have generally been made within terms. Scores over 80 indicate that payments reported to D&B have been made earlier than terms. The chart below outlines the specific 0-100 score and what it means.

D&B PAYDEX®	Payment Habit
100	Anticipate
90	Discount
80	Prompt
70	15 days beyond terms
60	22 days beyond terms
50	30 days beyond terms
40	60 days beyond terms
30	90 days beyond terms
20	120 days beyond terms
0-19	Over 120 days beyond terms
UN	Unavailable

TRADE PAYMENT SUMMARY

Value Bands (THB)	No. of Exp	Total Value	Within Terms	1-30 Days	31-60 Days	61-90 Days	91+ Days
>10,000,000	4	239,000,000	100%	0%	0%	0%	0%
1,000,001 - 10,000,000	12	42,000,000	93%	7%	0%	0%	0%
100,001 - 1,000,000	46	21,540,000	86%	13%	1%	0%	0%
10,001 - 100,000	36	2,280,000	97%	3%	0%	0%	0%
1,001 - 10,000	10	35,000	43%	14%	7%	0%	36%

<1,000	3	3,000	100%	0%	0%	0%	0%
TOTAL	111	304,858,000	98%	2%	0%	0%	0%

Note: Above Trade Payment Experiences Summary is derived by analysis of trade payment experiences details within 24 month

TRADE PAYMENT EXPERIENCES

Any amounts hereafter are in local currency unless otherwise stated. Amounts may be rounded to nearest figure in prescribed ranges.

Date	Paying Record	High Credit	Now Owes	Past Due	Term	Last Sale
2021-02-09	PROMPT	90,000	30,000	0	30	2015-06-04
2021-02-09	PROMPT	1,000,000	200,000	0	30	2015-06-04
2021-02-09	SLOW 30-30	800,000	1,600,000	1,000,000	30	2015-06-04
2021-02-09	PROMPT	100,000	65,000	0	30	2015-06-04
2021-02-09	SLOW 30-30	21,000	3,500	2,500	30	2015-04-23
2021-02-09	PROMPT	200,000	15,000	0	30	2015-04-16
2021-02-09	PROMPT	1,000,000	600,000	0	30	2015-04-09
2021-02-09	PROMPT	800,000	400,000	0	30	2015-04-09
2021-02-09	PROMPT	100,000	65,000	0	30	2015-04-09
2021-02-09	PROMPT	21,000	2,500	0	30	2015-03-25
2021-02-09	SLOW 60-60	300,000	15,000	15,000	30	2015-01-16
2021-02-09	PROMPT	90,000	80,000	0	30	2015-03-11
2021-02-09	PROMPT	1,000,000	100,000	0	30	2015-03-11
2021-02-09	PROMPT	800,000	400,000	0	30	2015-03-11
2021-02-09	PROMPT	100,000	30,000	0	30	2015-03-11
2021-02-09	PROMPT	100,000,000	4,000,000	0	30	2015-03-09
2021-02-09	SLOW 30-30	300,000	15,000	15,000	30	2015-01-17
2021-02-09	PROMPT	90,000	80,000	0	30	2015-02-11
2021-02-09	PROMPT	1,000,000	300,000	0	30	2015-02-11
2021-02-09	PROMPT	800,000	400,000	0	30	2015-02-11
2021-02-09	PROMPT	100,000	65,000	0	30	2015-02-11
2021-02-09	PROMPT	99,000,000	100,000,000	0	30	2015-02-10
2021-02-09	PROMPT	21,000	7,500	0	30	2015-01-30
2021-02-09	PROMPT	400,000	15,000	0	30	2015-01-22
2021-02-09	PROMPT	90,000	20,000	0	30	2015-01-21
2021-02-09	PROMPT	400,000	1,000,000	0	30	2015-01-21
2021-02-09	PROMPT	4,000,000	300,000	0	30	2015-01-21
2021-02-09	PROMPT	100,000	75,000	0	30	2015-01-21
2021-02-09	PROMPT	200,000	30,000	0	30	2015-01-20
2021-02-09	PROMPT	400,000	300,000	0	30	2014-12-21
2021-02-09	PROMPT/SLOW 30	16,000	21,000	6,000	30	2014-12-15
2021-02-09	PROMPT	500,000	99,000,000	0	30	2014-12-14
2021-02-09	PROMPT	0	85,000	0	30	2014-12-14
2021-02-09	PROMPT	90,000	50,000	0	30	2014-12-14
2021-02-09	PROMPT	4,000,000	700,000	0	30	2014-12-14
2021-02-09	PROMPT	200,000	100,000	0	30	2014-12-14

2021-02-09	PROMPT	5,000	5,000	0	30	2014-11-26
2021-02-09	SLOW 30-30	400,000	15,000	15,000	30	2014-10-24
2021-02-09	PROMPT/SLOW 30	21,000	7,500	2,500	30	2014-11-18
2021-02-09	PROMPT/SLOW 30	400,000	500,000	200,000	30	2014-11-11
2021-02-09	PROMPT	90,000	15,000	0	30	2014-11-09
2021-02-09	PROMPT	400,000	55,000	0	30	2014-11-09
2021-02-09	PROMPT	4,000,000	400,000	0	30	2014-11-09
2021-02-09	PROMPT	200,000	75,000	0	30	2014-11-09
2021-02-09	PROMPT	400,000	15,000	0	30	2014-10-26
2021-02-09	PROMPT	5,000	5,000	0	30	2014-10-19
2021-02-09	PROMPT	25,000	2,500	0	30	2014-10-14
2021-02-09	PROMPT	200,000	75,000	0	30	2014-10-12
2021-02-09	PROMPT	90,000	2,500	0	30	2014-10-08
2021-02-09	PROMPT	400,000	400,000	0	30	2014-10-08
2021-02-09	PROMPT	4,000,000	800,000	0	30	2014-10-08
2021-02-09	SLOW 30-30	400,000	50,000	50,000	30	2014-08-23
2021-02-09	SLOW 30-30	5,000	5,000	5,000	30	2014-08-12
2021-02-09	PROMPT	400,000	400,000	0	30	2014-09-08
2021-02-09	PROMPT	85,000	90,000	0	30	2014-09-08
2021-02-09	PROMPT	400,000	100,000	0	30	2014-09-08
2021-02-09	PROMPT	4,000,000	600,000	0	30	2014-09-08
2021-02-09	PROMPT	200,000	75,000	0	30	2014-09-08
2021-02-09	PROMPT	20,000,000	200,000	0	30	2014-08-28
2021-02-09	PROMPT	400,000	50,000	0	30	2014-08-19
2021-02-09	PROMPT	1,000	5,000	0	30	2014-08-13
2021-02-09	PROMPT	400,000	200,000	0	30	2014-08-07
2021-02-09	PROMPT	4,000,000	400,000	0	30	2014-08-07
2021-02-09	PROMPT	200,000	75,000	0	30	2014-08-07
2021-02-09	PROMPT	65,000	400,000	0	30	2014-07-15
2021-02-09	PROMPT	85,000	50,000	0	30	2014-07-07
2021-02-09	PROMPT	400,000	300,000	0	30	2014-07-07
2021-02-09	PROMPT	1,000,000	4,000,000	0	30	2014-07-07
2021-02-09	PROMPT	200,000	75,000	0	30	2014-07-07
2021-02-09	PROMPT	20,000,000	10,000	0	30	2014-06-29
2021-02-09	SLOW 30-30	25,000	5,000	5,000	30	2014-05-16
2021-02-09	PROMPT	65,000	15,000	0	30	2014-06-10
2021-02-09	SLOW 120-120	2,500	1,000	1,000	30	2014-02-09
2021-02-09	PROMPT	400,000	250,000	0	30	2014-06-08
2021-02-09	PROMPT	3,000,000	600,000	0	30	2014-06-08
2021-02-09	PROMPT	200,000	75,000	0	30	2014-06-08
2021-02-09	PROMPT	65,000	25,000	0	30	2014-05-29
2021-02-09	PROMPT	5,000	5,000	0	30	2014-05-28
2021-02-09	PROMPT	1,000	1,000	0	30	2014-05-15
2021-02-09	PROMPT/SLOW 30	25,000	10,000	5,000	30	2014-05-13

2021-02-09	SLOW 120-120	2,500	1,000	1,000	30	2014-01-11
2021-02-09	PROMPT	80,000	85,000	0	30	2014-05-08
2021-02-09	PROMPT	400,000	200,000	0	30	2014-05-08
2021-02-09	PROMPT	3,000,000	700,000	0	30	2014-05-08
2021-02-09	PROMPT	200,000	75,000	0	30	2014-05-08
2021-02-09	SLOW 120-120	2,500	1,000	1,000	30	2013-12-30
2021-02-09	PROMPT	65,000	15,000	0	30	2014-04-29
2021-02-09	PROMPT	800,000	20,000,000	0	30	2014-04-27
2021-02-09	PROMPT/SLOW 30	25,000	8,500	1,000	30	2014-04-24
2021-02-09	PROMPT	1,000	1,000	0	30	2014-04-16
2021-02-09	SLOW 30-30	3,000,000	3,000,000	3,000,000	30	2014-03-11
2021-02-09	PROMPT	80,000	45,000	0	30	2014-04-10
2021-02-09	PROMPT	400,000	250,000	0	30	2014-04-10
2021-02-09	PROMPT	3,000,000	300,000	0	30	2014-04-10
2021-02-09	PROMPT	200,000	75,000	0	30	2014-04-10
2021-02-09	PROMPT	65,000	20,000	0	30	2014-03-23
2021-02-09	PROMPT	25,000	16,000	1,000	30	2014-03-16
2021-02-09	SLOW 120-120	2,500	1,000	1,000	30	2013-11-12
2021-02-09	PROMPT	0	3,000,000	0	30	2014-03-12
2021-02-09	PROMPT	0	1,000	0	30	2014-03-06

Payment experiences reflect how bills are met in relation to the terms granted. In some instances, payment beyond terms can be the result of disputes over merchandise, lost invoices, etc.

PUBLIC RECORD INFORMATION

LITIGATION

There is no legal suit filed against the company or any of its directors.

BANKS

Bank Name: BANGKOK BANK PUBLIC COMPANY LIMITED

Branch: Sanampao

Address: Thailand

Bank Name: MUFG BANK, LTD

Branch: Sathorn

Address: Thailand

Information in this report may not represent the full extent of subject's bank relationships.

CURRENT INVESTIGATION



INVESTIGATION INFORMATION

On Sep 13, 2021, Mr Kyuko Momoji, President, confirmed all information in this report.

HISTORY



SAMPLE COMPANY LIMITED started its operations in 2000 and was incorporated on Sep 25, 2000 as a Private limited co. It was registered with the Ministry of Commerce (MOC) under the registration number of 010554409XXXX, Bangkok, Thailand. It is also trading under the ACRONYM(S) of SCL. It manufactures printed circuit boards. An establishment of about 21 year(s), it has been in this line of business since the commencement of its business operations. Mr Kyuko Momoji, President, currently heads the company.

REASON FOR CHANGES IN LEGAL STRUCTURE

Date:	Jan 01, 2006
Change:	Reconstitution under local laws
Previous Registration #:	KTH06-0217-44
Registration # changed to:	PRESENT NO.

CHANGES IN LEGAL NAME

Previous Name:	SAMPLE PRODUCT COMPANY LIMITED
Change to:	Present Name
Date of Change:	May 12, 2020

CAPITAL

Authorized Capital:	THB100,000,000.00
Issued Capital:	THB100,000,000.00
Paid-up Capital:	THB100,000,000.00
Ordinary Shares:	THB100,000,000.00 at par value 1,000.00

SHAREHOLDERS AND SHAREHOLDINGS

The following details represent the Full Shareholders List.

ORDINARY SHARES

Name	Country	Shares Held	% of Shareholders
SAMPLE J COMPANY LIMITED	Japan	60,000	60.000
SAMPLE GROUP COMPANY LIMITED	Thailand	30,000	30.000

Total of Shareholders:	3
Shareholder as at:	Apr 30, 2021
Shareholding at:	THB100,000,000
This information provided by:	search at local registry office

CHANGES IN CAPITAL

The following changes were confirmed by the local registry office.

Date of Change:	May 02, 2003
Capital Type:	Authorized Capital
Nature of Change:	increased
From:	THB5,000,000.00
To:	THB40,000,000.00

Date of Change:	Jul 28, 2007
Capital Type:	Authorized Capital
Nature of Change:	decreased
From:	THB40,000,000.00
To:	THB2,000,000.00

Date of Change:	Jun 27, 2008
Capital Type:	Authorized Capital
Nature of Change:	increased
From:	THB2,000,000.00
To:	THB100,000,000.00

AUTHORISED SIGNATORIES

Any 1 of the directors may sign on behalf of subject with seal affixed.

LINKAGE



ULTIMATE PARENT

Name:	SAMPLE GROUP INC.
DUNS:	123456789
Location:	United States

PARENT

Name:	SAMPLE J COMPANY LIMITED
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DUNS:	111111111
Location:	Japan
Holds Shares in Subject:	60%

AFFILIATES

Total number of Affiliates: 3

Name:	SAMPLE GROUP COMPANY LIMITED
DUNS:	659662068
Location:	Thailand
Affiliate holds shares in Subject:	30%

Name:	SAMPLE HOLDING COMPANY LIMITED
DUNS:	660694618
Location:	Thailand
Affiliate holds shares in Subject:	10%

Name:	NEW COMPANY LIMITED
DUNS:	671866013
Location:	Thailand
Subject holds shares in affiliate:	25%

SUBSIDIARIES

Total number of Subsidiaries:5.

Name:	ABC MERCHANDISING COMPANY LIMITED
DUNS:	660735193
Location:	Thailand
% of Shares Owned:	Subject holds 100% of shares in Subsidiary

Name:	CCC TRAINING CENTER COMPANY LIMITED
Location:	Thailand
% of Shares Owned:	Subject holds 100% of shares in Subsidiary

Name:	KKK FOOD COMPANY LIMITED
Location:	Thailand
% of Shares Owned:	Subject holds 100% of shares in Subsidiary

Name:	AAA IT CENTER COMPANY LIMITED
DUNS:	671550775
Location:	Thailand
% of Shares Owned:	Subject holds 100% of shares in Subsidiary

Name:	SAMPLE PLASTICS COMPANY LIMITED
DUNS:	659664890
Location:	Thailand
% of Shares Owned:	Subject holds 51% of shares in Subsidiary

BRANCHES

Subject maintains 4 branch(es) locally.

The principal branch location(s) are as follows:

Address:	333, 333/1-2 Sri-Dechudom Road, Tha-Yiam, Chokchai, Nakhornrachasima 30190 Thailand
Location Type:	Plant/Factory
Other Details:	Tel: (66) (44) (202333) Fax: (66) (44) (2024444)
D-U-N-S:	672045011
Address:	79 Moo 10, Tah-Born, Ranot, Songkhla 90140 Thailand
D-U-N-S:	672045120
Address:	200 Moo 1, Klongpoon, Klang, Rayong 21170 Thailand
Location Type:	Plant/Factory
Other Details:	Tel: (66) (38) (669200-1) Fax: (66) (38) (669206)
D-U-N-S:	672045121
Address:	82/12-14 Moo 4, Bangtorad, Muang, Samut Sakon 74000 Thailand
Location Type:	Plant/Factory
Other Details:	Tel: (66) (2) (6382213) (6258203) Fax: (66) (2) (6310850)

GROUP

Subject is a member of SAMPLE GROUP.

PRINCIPALS



CORPORATE DIRECTORS

Name:	Mr Kyuko Momoji
ID No identity number:	11007XX
Nationality:	Japan
Name:	Mr Hiroyuki Kashiwagi
ID No passport number:	12345
Nationality:	Japan
Address:	12345, Bangkok, Thailand
Name:	Mr Toshimisu Kisugi
Nationality:	Japan
Name:	Mr Shinichi Takahashi

Nationality: Japan

EXECUTIVES

Name: Mr Kyuko Momoji

Current Title: President

Other Current Title: Human Resources Manager

Appointed to Present Position: 2000

Started with Subject: 2000

Related Experience Since: 1985

Founder of Subject: Yes

Active in daily operations: Yes

Email Address: momoji.k@sample.co.th

Education: Graduated from university in 1985
Masters Fashion Design

Name of Institute: SAMPLE UNIVERSITY, England

Other Directorships: 662456789, ABC STAR (THAILAND) LIMITED, Thailand as Director

Employment History: [1985 - 1995] Managing Director - SAMPLE COMPANY LIMITED,
Thailand
[1995 - 2000] Chief Executive Officer - SAMPLE TWO COMPANY LIMITED,
Thailand

Name: Mr Hiroyuki Kashiwagi

Current Title: Managing Director

Other Current Title: Marketing Manager

Appointed to Present Position: 2001

Started with Subject: 2001

Related Experience Since: 2002

Active in daily operations: Yes

Education: Graduated from university in 1980
Bachelor Business Administration

Name of Institute: University of Tokyo, Japan

Name: Mr Toshimisu Kisugi

Current Title: General Manager

Related Experience Since: 2003

Active in daily operations: Yes

Name: Mr Shinichi Takahashi

Current Title: Director

Active in daily operations: Yes

OPERATIONS

LINE OF BUSINESS

- Manufactures printed circuit boards (3672-0000)
- Manufactures chip board (2631-9902)

CAPACITY AND PRODUCTION OUTPUT

Actual Output:	85000 Units per day
Production Capacity:	100000 Units per day

BRAND NAMES

Subject Brand Names are:	A&A B&B C&C
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PURCHASES

Purchasing Territory

Local:	20%
International:	80%
Imports from	Japan Malaysia Asia

Purchasing Terms

Local purchase terms:	Cash on Delivery Open Account 30 to 60 days bank transfer
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Import Terms:	Letter of Credit bank transfer
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SALES

Sales Territory

Local:	80%
International:	20%
Export to	Hong Kong Singapore

Selling Terms

Local Sales Terms:	Open Account 30 days Cash on Delivery Contract
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Export Terms:	bank transfer Letter of Credit
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CUSTOMERS

Major Customers

-
- Manufacturer(s)
 - Automotive Industry

SUPPLIERS

- AKK SAMPLE COMPANY LIMITED
Thailand
- 888888888
ABC CORPORATION
Philippines

EMPLOYEES

Employee(s) - Current

Employees (here): 50 Estimated

Total Employees: 160 Estimated

Total includes managers and active directors

Employee(s) - Previous

Year: 2020

Total Employees: 150 Estimated

Total includes managers and active directors

Year: 2018

Total Employees: 100 Estimated

Total includes managers and active directors

Year: 2014

Total Employees: 120 Estimated

Total includes managers and active directors

ISO CERTIFICATE / TAX INCENTIVES

ISO Certification

Subject was awarded: ISO 9001:215
ISO 14001:2015
ISO 16949

INSURANCE

Company: SAMPLE INSURANCE COMPANY LIMITED

Address: 999 Sample Tower, Sample Road,, Yanawa,

Insurance Coverage Taken On Assets: Building
Blanket coverage
Business interruptions (Natural disasters)

Insured Amount: THB 5,000,000



CURRENT LOCATION

Type of Occupation:	Owned
Location:	Residential/commercial area
Premises used as:	Operations office

Subject expects to move in the future.

Subject expects to move on Aug 01, 2021

Future moving address :	20th Floor SVOA Building,, 101/111 Rama III Road,, Bang Phongphang, Yan Nawa,, 10120 Bangkok, Thailand
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REGISTERED ADDRESS

9th Floor, Unit 903/1, Sermmitr Tower, 159 Sukhumvit 21 Road (Soi Asoke)
Klong Toei Nua
WATTANA
10110 Bangkok Thailand

FORMER MAILING ADDRESS

128 Moo 1, Bangkhlo, Yannawa
10120 Bangkok, Thailand

Date Changed: May 18, 2016

FINANCIAL INFORMATION



COMPARATIVES

Particulars	Fiscal Dec 31, 2020 Thousands THB	Fiscal Dec 31, 2019 Thousands THB	Fiscal Dec 31, 2018 Thousands THB
Current Assets	148,771	366,835	263,545
Current Liabilities	217,244	292,501	164,268
Working Capital	-68,473	74,334	99,277
Other Tangible Assets	989,505	856,236	854,247
Non-Current Liabilities	705,735	721,250	754,038
Tangible Net-Worth	215,297	209,320	199,486
Revenue	1,517,020	1,181,607	2,245,559
Profit (Loss) After Tax	611,083	10,366	82,508
Inventory	5,766	10,827	48,252
Cash & Bank	4,376	5,067	10,296
Accounts Receivable	61,979	129,473	90,125
Fixed Assets	976,687	811,711	851,747
Accounts Payable	19,275	51,602	116,965
Intangibles	6,597	1,490	958

BALANCE SHEET

Assets	Fiscal Dec 31, 2020 Thousands THB
Cash & Bank	4,376
Marketable Securities	9,000
Inventory	5,766
Raw Materials	1,000
Work in Progress	1,000
Deposit-Short Term	1,000
Accounts Receivable	61,979
Notes Receivable	1,000
Provision for Bad Debts	1,000
Other Receivables	1,000
Prepayments	12,268
Due from Parent	1,000
Inter-company Loans	35,550
Due from Directors / Shareholders	1,000
Loans & Advances	1,000
Investments	16
Deferred Taxation	1,000
Tax Refund	1,000
Other Current Assets	8,816
Total Current Assets	148,771
Property, Plant & Equipment	76,687
Land & Building	100,000
Leasehold Improvements	100,000
Plant & Equipment	100,000
Transportation Vehicles	100,000
Furniture Fixtures & Fitting	100,000
Office Equipment	100,000
Assets in Construction	50,000
Land Rights	50,000
Asset Revaluation	50,000
Less Acc. Depreciation	50,000
Other Fixed Assets	50,000
Fixtures and Equipment	50,000
Total Fixed Assets	976,687
Investment in Subsidiary	500
Investment in Affiliates	500
Investments	500
Shares (Listed)	500
Shares (Unlisted)	500
Shares	500
Investment Properties	500

Other Investments	500
Total Investments	4,000
Notes Receivable	1,000
Due from Parent	1,000
Inter-company Loans	1,000
Due from Directors / Shareholders	1,000
Deferred Expenditure	1,000
Long-Term Deposits	1,000
Long Term Loans	1,000
Development Properties	1,000
Other Assets	818
Total Other Assets	8,818
Intangibles	597
Goodwill	1,000
Trademark /Copyright / Patent	1,000
Deferred Expenditure	1,000
Exploration Cost	1,000
Pre-operative Expenses	1,000
Other Intangibles	1,000
Total Intangibles	6,597
TOTAL ASSETS	1,144,873

Liabilities	Fiscal Dec 31, 2020 Thousands THB
Accounts Payable	19,275
Notes Payable	10,000
Bank Overdraft	10,000
Loans Hire Purchase	10,000
Loans Secured	10,000
Loans Unsecured	10,000
Bank Loans	84,021
Creditors & Borrowings	10,000
Current Portion of Long Term Debt	11,909
Debentures & Bonds	10,000
Due to Customers	1,000
Other Payables / Accruals	1,000
Provision Income Tax	1,000
Provision Dividends	1,000
Provisions	1,000
Due to Parent	1,000
Inter-company Loans	1,000
Due to Directors / Shareholders	3,000
Lease Liabilities	1,000
Deferred Taxation	1,000

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Deferred Income	11,812
Provident & Pensions	1,000
Other Current Liabilities	7,227
Total Current Liabilities	217,244
Creditors & Borrowings	100,000
Mortgages	100,000
Bank Loans	100,000
Provisions	100,000
Provident & Pensions	2,735
Notes Payable	100,000
Due to Parent	100,000
Inter-company Loans	1,650
Due to Directors / Shareholders	1,350
Lease Liabilities	100,000
Total Non-Current Liabilities	705,735
TOTAL LIABILITIES	922,979
Capital	100,000
Capital Reserves	10,000
General Reserves	10,000
Legal Reserves	10,000
Reserves	10,000
Share Premium	10,000
Revaluation Surplus (Deficit)	10,000
Surplus (Deficit)	10,000
Foreign Exchange Adjustments	10,000
Retained Earnings (Loss)	21,894
Minority Interests	10,000
Other Equity	10,000
TOTAL EQUITY	221,894
TOTAL LIABILITIES & EQUITY	1,144,873

Particulars	Fiscal Dec 31, 2020 12 Month(s) Thousands THB	Fiscal Dec 31, 2019 12 Month(s) Thousands THB	Fiscal Dec 31, 2018 12 Month(s) Thousands THB
Revenue	1,517,020	1,181,607	2,245,559
Less: Cost of Sales	-958,395	-1,192,707	-2,092,712
Gross Profit (Loss)	558,625	-11,100	152,847
Total General Expenditure	-53,333	-63,187	-109,141
Net Operating Profit (Loss) Before Taxation	505,292	-74,287	43,706
Other Non-Operating Income	108,367	87,813	90,136
Depreciation & Interest	0	0	0
Total Financial Expenses	-1,758	-3,160	-2,560
Plus (Minus) Extraordinary Items	0	0	0
Net Profit (Loss) Before Taxation	611,901	10,366	131,282

Income Tax	-818	0	-48,774
Net Profit(Loss) after Tax	611,083	10,366	82,508
Plus (Minus) Extraordinary Items	0	0	0
Net Profit (Loss) After Taxation & Extraordinary Items	611,083	10,366	82,508

Accounts are audited by Wissuta Chariyathanakorn, CPA.3853.

RATIOS

Particulars	Dec 31, 2020	Dec 31, 2019	Dec 31, 2018
PROFITABILITY RATIOS			
Profit Margin (%)	40.28	0.88	3.67
Return on Assets (%)	53.38	0.85	7.38
Return on Net Worth (%)	283.83	4.95	41.36
LIQUIDITY RATIOS			
Current Ratio	0.68	1.25	1.60
Quick Ratio	0.31	0.46	0.61
EFFICIENCY RATIOS			
Collection Period (days)	15	39	14
Asset to Sales (%)	75.47	103.64	49.82
Sales to Inventory (times)	195	38	47
Fixed Assets to Net Worth (%)	453.65	387.79	426.97
INDEBTEDNESS RATIOS			
Short Term Debt to Net Worth (%)	100.90	139.74	82.35
Short Term Debt to Inventory (%)	2,797.37	948.85	340.44
Total Debt to Net Worth (%)	428.70	484.31	460.34

NEWS



Moody's maintains Thailand's credit rating, projects GDP growth for 2021 at 2 percent

Global credit rating agency Moody's on Tuesday maintained Thailand's credit rating at Baa1 with stable outlook, saying that the country still has sufficient economic activity to balance the current challenges of COVID-19. According to Patricia Mongkolvanich, director of the Public Debt Management Office of the Ministry of Finance, the rating decision was strongly influenced by solid industry activities, especially in the automotive and electronic sector, and the country's well-known role as a leading hub for agriculture.

The rating has further been supported by the country's strong public and external finances, which helped Thailand respond to the economic shock and market volatility brought by the pandemic. The credit rating agency forecasted the economy to expand by 2.0 percent this year, a more positive projection compared to the 0.7 to 1.2 percent prediction by the National Economic and Social Development Council earlier this month.

Patricia revealed that the required factors that will allow Moody's to upgrade its credit rating for Thailand in the future are the country's ability to increase its competitiveness by tackling deep-rooted structural problems such as aging population and skilled labor shortage. Meanwhile, Moody's reiterated in its report that the reemergence of political turmoil in Thailand could potentially dim its attractiveness as a destination for foreign direct investment, undermining the outlook and the pace of economic recovery.

Thailand's public debt-to-GDP ratio stood at 56.09 percent as of June, with the value of 8.8 trillion baht (about 267.6 billion U.S. dollars), according to the Ministry of Finance. The sum is considered the highest public debt threshold since the 1997 Asian financial crisis.

APPENDICES 

CUSTOMER SERVICE

Should you require any further information or have any questions, please contact D&B Thailand Customer Service Centre at +662 6573999 ext 3100.

Inquiries should **always** contain the below minimum details:

- Full Company Name
- Full Headquarters Address
- Telephone Number
- Business Identification Number
- Contact Name
- Reference
- Order Date

The information in this report was last updated on **Sep 13, 2021**.

D&B RATING GLOSSARY

The following ratings are available for businesses in Thailand:

D&B Rating - The D&B® Rating in Thailand consists of 2 parts, the Financial Strength Indicator and the Risk Indicator. The Financial Strength Indicator is based on either Net Worth of a current balance sheet or Issued Capital. **Risk Indicator** is used in conjunction with the Financial Strength Indicator. The Risk Indicator reflects D&B's opinion of the risk associated with trading with a specific business. The table below contains the values for the D&B Rating in Thailand.

Financial Strength Indicator

Net Worth	Capital	From	To
5A	5AA	THB 1,264,000,000	And above
4A	4AA	THB 252,800,000	THB 1,263,999,999
3A	3AA	THB 37,920,000	THB 252,799,999
2A	2AA	THB 18,960,000	THB 37,919,999
1A	1AA	THB 9,480,000	THB 18,959,999
A	AA	THB 4,753,000	THB 9,479,999
B	BB	THB 2,376,000	THB 4,752,999
C	CC	THB 1,188,000	THB 2,375,999
D	DD	THB 607,000	THB 1,187,999
E	EE	THB 303,000	THB 606,999
F	FF	THB 152,000	THB 302,999
G	GG	THB 77,000	THB 151,999
H	HH	0	THB 76,999

Alternate Ratings Used

NQ	Out of Business: Business has ceased to trade
NB	New Business: Less than 24 months
O	Financial Strength is undisclosed; or Assigned to companies that do not request credit in their normal activities (Bank, Brokerages, Insurance Co., Associations, Government, etc..)
N	Negative Net Worth

FB	Foreign Branch
BR	Domestic Branch
DS	Assigned to records that require investigation before a rating can be assigned.

Risk Indicator	Condition	Credit Risk	Interpretation
1	Strong	Minimal risk	Proceed with transaction - offer extended terms if required
2	Good	Low Risk	Proceed with transaction
3	Fair	Slightly greater than average risk	Proceed with transaction but monitor closely
4	Limited	Significant level of risk	Review each case before extending credit and obtain more information. Take suitable assurances before extending credit, guarantees may be needed
-	Undetermined	Undetermined Risk	Insufficient information to assign a Rating

EXPLANATION OF PAYDEX

A score of 80 denotes that payments reported to D&B have generally been made within terms. Scores over 80 indicate that payments reported to D&B have been made earlier than terms. The chart below outlines the specific 0-100 score and what it means.

D&B PAYDEX®	Payment Habit
100	Anticipate
90	Discount
80	Prompt
70	15 days beyond terms
60	22 days beyond terms
50	30 days beyond terms
40	60 days beyond terms
30	90 days beyond terms
20	120 days beyond terms
0-19	Over 120 days beyond terms
UN	Unavailable

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